WESTAMERICA BANCORPORATION
FINANCIAL HIGHLIGHTS
June 30, 2026

1. Net Income Summary.

(in thousands except per-share amounts)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Net Interest and Loan Fee Income (FTE)	$52,674	$54,562	-3.5%	$52,690	0.0%	$105,364	$110,952	-5.0%
2	(Reversal of) Provision for Credit Losses	-	-	n/m	(300)	n/m	(300)	(550)	n/m
3	Noninterest Income	10,294	10,315	-0.2%	9,607	7.2%	19,901	20,636	-3.6%
4	Noninterest Expense	26,037	25,529	2.0%	25,911	0.5%	51,948	50,656	2.6%
5	Income Before Taxes (FTE)	36,931	39,348	-6.1%	36,686	0.7%	73,617	81,482	-9.7%
6	Income Tax Provision (FTE)	9,546	10,282	-7.2%	9,331	2.3%	18,877	21,379	-11.7%
7	Net Income	$27,385	$29,066	-5.8%	$27,355	0.1%	$54,740	$60,103	-8.9%
8	Average Common Shares Outstanding	23,306	25,889	-10.0%	24,306	-4.1%	23,804	26,263	-9.4%
9	Diluted Average Common Shares Outstanding	23,319	25,889	-9.9%	24,306	-4.1%	23,810	26,263	-9.3%
10	Operating Ratios:								
11	Basic Earnings Per Common Share	$1.17	$1.12	4.9%	$1.13	4.0%	$2.30	$2.29	0.4%
12	Diluted Earnings Per Common Share	1.17	1.12	4.5%	1.13	3.5%	2.30	2.29	0.4%
13	Return On Assets (a)	1.84%	1.93%		1.84%		1.84%	1.98%	
14	Return On Common Equity (a)	11.3%	11.2%		11.0%		11.1%	11.6%	
15	Net Interest Margin (FTE) (a)	3.77%	3.85%		3.74%		3.75%	3.87%	
16	Efficiency Ratio (FTE)	41.3%	39.3%		41.6%		41.5%	38.5%	
17	Dividends Paid Per Common Share	$0.48	$0.46	4.3%	$0.46	4.3%	$0.94	$0.90	4.4%
18	Common Dividend Payout Ratio	41%	41%		41%		41%	39%	

2. Net Interest and Loan Fee Income.

(dollars in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Interest and Loan Fee Income (FTE)	$55,995	$57,751	-3.0%	$55,985	0.0%	$111,980	$117,537	-4.7%
2	Interest Expense	3,321	3,189	4.1%	3,295	0.8%	6,616	6,585	0.5%
3	Net Interest and Loan Fee Income (FTE)	$52,674	$54,562	-3.5%	$52,690	0.0%	$105,364	$110,952	-5.0%
4	Average Earning Assets	$5,577,857	$5,652,443	-1.3%	$5,644,066	-1.2%	$5,610,780	$5,723,246	-2.0%
5	Average Interest-Bearing Liabilities	2,766,057	2,693,505	2.7%	2,754,298	0.4%	2,760,211	2,731,590	1.0%
6	Yield on Earning Assets (FTE) (a)	4.01%	4.07%		3.98%		3.99%	4.11%	
7	Cost of Funds (a)	0.24%	0.22%		0.24%		0.24%	0.24%	
8	Net Interest Margin (FTE) (a)	3.77%	3.85%		3.74%		3.75%	3.87%	
9	Interest Expense/Interest-Bearing Liabilities (a)	0.48%	0.48%		0.49%		0.48%	0.49%	
10	Net Interest Spread (FTE) (a)	3.53%	3.59%		3.49%		3.51%	3.62%	

3. Loans & Other Earning Assets.

(average volume, dollars in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Total Assets	$5,967,886	$6,042,100	-1.2%	$6,034,899	-1.1%	$6,001,208	$6,114,310	-1.8%
2	Total Earning Assets	5,577,857	5,652,443	-1.3%	5,644,066	-1.2%	5,610,780	5,723,246	-2.0%
3	Total Loans	682,900	762,216	-10.4%	708,613	-3.6%	695,686	775,999	-10.3%
4	Commercial Loans	107,763	115,943	-7.1%	110,159	-2.2%	108,955	118,054	-7.7%
5	Commercial Real Estate Loans	465,156	488,960	-4.9%	477,402	-2.6%	471,245	493,146	-4.4%
6	Consumer Loans	109,981	157,313	-30.1%	121,052	-9.1%	115,486	164,799	-29.9%
7	Total Investment Securities	4,569,681	4,236,303	7.9%	4,469,072	2.3%	4,519,655	4,315,494	4.7%
8	Debt Securities Available for Sale	3,759,010	3,385,972	11.0%	3,643,302	3.2%	3,701,476	3,462,326	6.9%
9	Debt Securities Held to Maturity	796,225	836,104	-4.8%	811,170	-1.8%	803,656	838,941	-4.2%
10	Equity Securities	14,446	14,227	1.5%	14,600	-1.1%	14,523	14,227	2.1%
11	Total Interest-Bearing Cash	325,276	653,924	-50.3%	466,381	-30.3%	395,439	631,753	-37.4%
12	Loans / Deposits	14.2%	15.7%		14.7%		14.5%	15.8%	

4. Deposits, Other Interest-Bearing Liabilities & Equity.

(average volume, dollars in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Total Deposits	$4,795,518	$4,841,803	-1.0%	$4,822,635	-0.6%	$4,809,002	$4,899,856	-1.9%
2	Noninterest Demand	2,168,936	2,245,077	-3.4%	2,206,530	-1.7%	2,187,629	2,268,936	-3.6%
3	Interest-Bearing Transaction	931,438	908,367	2.5%	920,543	1.2%	926,021	921,637	0.5%
4	Savings	1,630,311	1,611,845	1.1%	1,628,180	0.1%	1,629,251	1,630,633	-0.1%
5	Time greater than $100K	22,335	27,306	-18.2%	23,738	-5.9%	23,033	28,377	-18.8%
6	Time less than $100K	42,498	49,208	-13.6%	43,644	-2.6%	43,068	50,273	-14.3%
7	Total Short-Term Borrowings	139,475	96,779	44.1%	138,193	0.9%	138,838	100,670	37.9%
8	Securities Sold under Repurchase Agreements	139,475	96,779	44.1%	138,193	0.9%	138,838	100,670	37.9%
9	Shareholders' Equity	971,898	1,037,185	-6.3%	1,008,613	-3.6%	990,154	1,046,504	-5.4%
10	Demand Deposits / Total Deposits	45.2%	46.4%		45.8%		45.5%	46.3%	
11	Transaction & Savings Deposits / Total Deposits	98.6%	98.4%		98.6%		98.6%	98.4%	

5. Interest Yields Earned & Rates Paid.

(dollars in thousands)

		Q2'2026			Q1'2026	Q2'2025		
		Average Volume	Income/ Expense	Yield (a)/ Rate (a)	Yield (a)/ Rate (a)	Average Volume	Income/ Expense	Yield (a)/ Rate (a)
1	Interest and Loan Fee Income Earned:							
2	Total Earning Assets (FTE)	$5,577,857	$55,995	4.01%	3.98%	$5,652,443	$57,751	4.07%
3	Total Loans (FTE)	682,900	9,719	5.71%	5.68%	762,216	10,591	5.57%
4	Commercial Loans (FTE)	107,763	1,642	6.11%	6.21%	115,943	1,833	6.34%
5	Commercial Real Estate Loans	465,156	6,338	5.46%	5.42%	488,960	6,452	5.29%
6	Consumer Loans	109,981	1,739	6.34%	6.23%	157,313	2,306	5.88%
7	Total Investment Securities (FTE)	4,569,681	43,275	3.78%	3.74%	4,236,303	39,887	3.75%
8	Total Debt Securities Available for Sale (FTE)	3,759,010	34,629	3.68%	3.60%	3,385,972	30,920	3.64%
9	Corporate Securities	1,923,302	13,161	2.74%	2.63%	1,945,959	12,898	2.65%
10	Collateralized Loan Obligations	247,344	3,506	5.61%	5.64%	792,914	12,405	6.19%
11	Agency Mortgage Backed Securities	1,237,212	14,898	4.82%	4.76%	273,083	2,334	3.42%
12	Securities of U.S. Government Sponsored Entities	307,779	2,709	3.52%	3.53%	311,923	2,777	3.56%
13	Obligations of States and Political Subdivisions (FT	43,373	355	3.27%	3.10%	62,093	506	3.26%
14	Total Debt Securities Held to Maturity (FTE)	796,225	8,184	4.11%	4.22%	836,104	8,533	4.08%
15	Agency Mortgage Backed Securities	43,018	274	2.54%	2.38%	51,839	304	2.35%
16	Corporate Securities	732,792	7,716	4.21%	4.35%	737,787	7,816	4.24%
17	Obligations of States and Political Subdivisions (FT	20,415	194	3.80%	3.61%	46,478	413	3.56%
18	Equity Securities (FTE)	14,446	462	12.79%	13.02%	14,227	434	12.21%
19	Total Interest-Bearing Cash	325,276	3,001	3.65%	3.65%	653,924	7,273	4.40%
20	Interest Expense Paid:							
21	Total Earning Assets	5,577,857	3,321	0.24%	0.24%	5,652,443	3,189	0.22%
22	Total Interest-Bearing Liabilities	2,766,057	3,321	0.48%	0.49%	2,693,505	3,189	0.48%
23	Total Interest-Bearing Deposits	2,626,582	3,110	0.48%	0.48%	2,596,726	3,045	0.47%
24	Interest-Bearing Transaction	931,438	45	0.02%	0.02%	908,367	44	0.02%
25	Savings	1,630,311	3,024	0.74%	0.75%	1,611,845	2,950	0.73%
26	Time less than $100K	42,498	31	0.29%	0.29%	49,208	37	0.30%
27	Time greater than $100K	22,335	10	0.18%	0.18%	27,306	14	0.21%
28	Total Short-Term Borrowings	139,475	211	0.60%	0.61%	96,779	144	0.60%
29	Securities Sold under Repurchase Agreements	139,475	211	0.60%	0.61%	96,779	144	0.60%
30	Net Interest Income and Margin (FTE)		$52,674	3.77%	3.74%		$54,562	3.85%

6. Noninterest Income.

(dollars in thousands except per-share amounts)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Service Charges on Deposit Accounts	$3,380	$3,368	0.4%	$3,332	1.4%	$6,712	$6,749	-0.5%
2	Merchant Processing Services	2,840	2,687	5.7%	2,739	3.7%	5,579	5,420	2.9%
3	Debit Card Fees	1,462	1,664	-12.1%	1,324	10.4%	2,786	3,245	-14.1%
4	Trust Fees	965	867	11.3%	927	4.1%	1,892	1,766	7.1%
5	ATM Processing Fees	484	482	0.4%	450	7.6%	934	945	-1.2%
6	Other Service Fees	445	450	-1.1%	408	9.1%	853	879	-3.0%
7	Bank Owned Life Insurance Gains	-	106	n/m	-	n/m	-	208	n/m
8	Unrealized Gains (Losses) on Equity Securities	36	-	n/m	(247)	n/m	(211)	-	n/m
9	Other Noninterest Income	682	691	-1.3%	674	1.2%	1,356	1,424	-4.8%
10	Total Noninterest Income	$10,294	$10,315	-0.2%	$9,607	7.2%	$19,901	$20,636	-3.6%
11	Operating Ratios:								
12	Total Revenue (FTE)	$62,968	$64,877	-2.9%	$62,297	1.1%	$125,265	$131,588	-4.8%
13	Noninterest Income / Revenue (FTE)	16.3%	15.9%		15.4%		15.9%	15.7%	
14	Service Charges / Avg. Deposits (a)	0.28%	0.28%		0.28%		0.28%	0.28%	
15	Total Revenue (FTE) Per Avg. Common Share (a)	$10.84	$10.05	7.8%	$10.39	4.3%	$10.61	$10.10	5.0%

7. Noninterest Expense.

(dollars in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Salaries & Benefits	$12,541	$12,303	1.9%	$12,325	1.8%	$24,866	$24,429	1.8%
2	Occupancy and Equipment	5,209	5,154	1.1%	5,427	-4.0%	10,636	10,192	4.4%
3	Outsourced Data Processing	2,781	2,709	2.7%	2,788	-0.3%	5,569	5,406	3.0%
4	Limited Partnership Operating Losses	1,110	915	21.3%	1,110	0.0%	2,220	1,830	21.3%
5	Professional Fees	660	386	71.0%	462	42.9%	1,122	781	43.7%
6	Courier Service	765	687	11.4%	734	4.2%	1,499	1,375	9.0%
7	Other Noninterest Expense	2,971	3,375	-12.0%	3,065	-3.1%	6,036	6,643	-9.1%
8	Total Noninterest Expense	$26,037	$25,529	2.0%	$25,911	0.5%	$51,948	$50,656	2.6%
9	Operating Ratios:								
10	Noninterest Expense / Avg. Earning Assets (a)	1.87%	1.81%		1.86%		1.87%	1.78%	
11	Noninterest Expense / Revenues (FTE)	41.3%	39.3%		41.6%		41.5%	38.5%	

8. Allowance for Credit Losses.

(dollars in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	Average Total Loans	$682,900	$762,216	-10.4%	$708,613	-3.6%	$695,686	$775,999	-10.3%
2	Beginning of Period Allowance for Credit Losses (ACLI	$11,151	$13,914	-19.9%	$11,573	-3.6%	$11,573	$14,780	-21.7%
3	(Reversal of) Provision for Credit Losses	-	-	n/m	(300)	n/m	(300)	(550)	n/m
4	Net ACLL Losses	(361)	(127)	184.3%	(122)	195.9%	(483)	(443)	9.0%
5	End of Period ACLL	$10,790	$13,787	-21.7%	$11,151	-3.2%	$10,790	$13,787	-21.7%
6	Gross ACLL Recoveries / Gross ACLL Losses	58%	87%		85%		71%	83%	
7	Net ACLL Losses / Avg. Total Loans (a)	-0.21%	-0.07%		-0.07%		-0.14%	-0.12%	

(dollars in thousands)

		6/30/26	6/30/25	6/30/26 / 6/30/25	3/31/26	6/30/26 / 3/31/26	12/31/25	9/30/25	3/31/25
8	Allowance for Credit Losses on Loans	$10,790	$13,787	-21.7%	$11,151	-3.2%	$11,573	$11,859	$13,914
9	Allowance for Credit Losses on Held to Maturity Securi	1	1	0.0%	1	0.0%	1	1	1
10	Total Allowance for Credit Losses	$10,791	$13,788	-21.7%	$11,152	-3.2%	$11,574	$11,860	$13,915
11	Allowance for Unfunded Credit Commitments	$201	$201	0.0%	$201	0.0%	$201	$201	$201

9. Credit Quality.

(dollars in thousands)

		6/30/26	6/30/25	6/30/26 / 6/30/25	3/31/26	6/30/26 / 3/31/26	12/31/25	9/30/25	3/31/25
1	**Nonperforming Loans:**								
2	**Nonperforming Nonaccrual Loans**	**$183**	**$ -**	n/m	**$380**	-51.8%	**$768**	**$1,619**	**$ -**
3	**Performing Nonaccrual Loans**	**342**	**4,553**	-92.5%	**785**	-56.4%	**706**	**728**	**-**
4	**Total Nonaccrual Loans**	**525**	**4,553**	-88.5%	**1,165**	-54.9%	**1,474**	**2,347**	**-**
5	**Accruing Loans 90+ Days Past Due**	**283**	**411**	-31.1%	**277**	2.2%	**340**	**297**	**277**
6	**Total Nonperforming Loans**	**$808**	**$4,964**	-83.7%	**$1,442**	-44.0%	**$1,814**	**$2,644**	**$277**
7	**Total Loans Outstanding**	**$668,833**	**$748,264**	-10.6%	**$696,204**	-3.9%	**$726,482**	**$741,579**	**$771,030**
8	**Total Assets**	**5,805,061**	**5,825,069**	-0.3%	**5,864,450**	-1.0%	**5,960,180**	**5,914,438**	**5,966,624**
9	**Loans:**								
10	**Allowance for Credit Losses on Loans**	**$10,790**	**$13,787**	-21.7%	**$11,151**	-3.2%	**$11,573**	**$11,859**	**$13,914**
11	**Allowance for Credit Losses on Loans / Loans**	**1.61%**	**1.84%**		**1.60%**		**1.59%**	**1.60%**	**1.80%**
12	**Nonperforming Loans / Total Loans**	**0.12%**	**0.66%**		**0.21%**		**0.25%**	**0.36%**	**0.04%**

10. Capital.

(in thousands, except per-share amounts)

		6/30/26	6/30/25	6/30/26 / 6/30/25	3/31/26	6/30/26 / 3/31/26	12/31/25	9/30/25	3/31/25
1	**Shareholders' Equity**	**$853,148**	**$921,783**	-7.4%	**$882,690**	-3.3%	**$933,509**	**$931,646**	**$923,138**
2	**Total Assets**	**5,805,061**	**5,825,069**	-0.3%	**5,864,450**	-1.0%	**5,960,180**	**5,914,438**	**5,966,624**
3	**Total Shareholders' Equity / Total Assets**	**14.70%**	**15.82%**		**15.05%**		**15.66%**	**15.75%**	**15.47%**
4	**Total Shareholders' Equity / Total Loans**	**127.56%**	**123.19%**		**126.79%**		**128.50%**	**125.63%**	**119.73%**
5	**Tangible Common Equity Ratio**	**12.87%**	**14.03%**		**13.25%**		**13.90%**	**13.98%**	**13.71%**
6	**Common Shares Outstanding**	**23,002**	**25,587**	-10.1%	**23,631**	-2.7%	**24,623**	**25,107**	**26,360**
7	**Common Equity Per Share**	**$37.09**	**$36.03**	3.0%	**$37.35**	-0.7%	**$37.91**	**$37.11**	**$35.02**
8	**Market Value Per Common Share**	**58.67**	**48.44**	21.1%	**52.15**	12.5%	**47.83**	**49.99**	**50.63**

(shares in thousands)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
9	**Share Retirements (Issuances):**								
10	**Total Shares Retired**	**753**	**773**	n/m	**1,001**	n/m	**1,754**	**1,134**	n/m
11	**Average Retirement Price**	**$55.14**	**$49.61**	n/m	**$50.94**	n/m	**$52.74**	**$49.88**	n/m
12	**Net Shares Retired**	**629**	**773**	n/m	**992**	n/m	**1,621**	**1,121**	n/m

11. Period-End Balance Sheets.

(unaudited, dollars in thousands)

#		6/30/26	6/30/25	6/30/26 / 6/30/25	3/31/26	6/30/26 / 3/31/26	12/31/25	9/30/25	3/31/25
1	**Assets:**								
2	Cash and Due from Banks	$301,934	$626,437	-51.8%	$397,284	-24.0%	$567,801	$659,268	$727,336
3	Debt Securities Available for Sale:								
4	Corporate Securities	1,796,083	1,792,021	0.2%	1,835,522	-2.1%	1,804,080	1,797,562	1,802,791
5	Collateralized Loan Obligations	208,302	780,147	-73.3%	293,987	-29.1%	424,614	561,063	822,111
6	Agency Mortgage Backed Securities	1,297,830	291,543	345.2%	1,123,422	15.5%	891,906	589,654	250,844
7	Securities of U.S. Government Sponsored Entities	296,531	301,903	-1.8%	298,502	-0.7%	302,412	305,192	299,722
8	Obligations of States and Political Subdivisions	40,431	60,835	-33.5%	45,422	-11.0%	45,722	51,853	60,581
9	Total Debt Securities Available for Sale	3,639,177	3,226,449	12.8%	3,596,855	1.2%	3,468,734	3,305,324	3,236,049
10	Debt Securities Held to Maturity:								
11	Agency Mortgage Backed Securities	58,202	49,878	16.7%	41,271	41.0%	43,734	46,433	53,528
12	Corporate Securities	733,806	738,846	-0.7%	732,168	0.2%	742,244	740,545	737,146
13	Obligations of States and Political Subdivisions (1)	15,838	45,715	-65.4%	26,119	-39.4%	33,596	39,527	48,674
14	Total Debt Securities Held to Maturity (1)	807,846	834,439	-3.2%	799,558	1.0%	819,574	826,505	839,348
15	Loans	668,833	748,264	-10.6%	696,204	-3.9%	726,482	741,579	771,030
16	Allowance For Credit Losses on Loans	(10,790)	(13,787)	-21.7%	(11,151)	-3.2%	(11,573)	(11,859)	(13,914)
17	Total Loans, net	658,043	734,477	-10.4%	685,053	-3.9%	714,909	729,720	757,116
18	Premises and Equipment, net	25,592	25,850	-1.0%	25,968	-1.4%	25,722	25,874	25,722
19	Identifiable Intangibles, net	-	19	n/m	-	n/m	-	-	72
20	Goodwill	121,673	121,673	0.0%	121,673	0.0%	121,673	121,673	121,673
21	Other Assets	250,796	255,725	-1.9%	238,059	5.4%	241,767	246,074	259,308
22	Total Assets	$5,805,061	$5,825,069	-0.3%	$5,864,450	-1.0%	$5,960,180	$5,914,438	$5,966,624
23	**Liabilities and Shareholders' Equity:**								
24	Deposits:								
25	Noninterest-Bearing	$2,141,783	$2,175,841	-1.6%	$2,135,925	0.3%	$2,252,490	$2,214,100	$2,241,802
26	Interest-Bearing Transaction	908,521	894,774	1.5%	939,285	-3.3%	907,124	881,367	920,461
27	Savings	1,660,534	1,603,974	3.5%	1,643,599	1.0%	1,613,384	1,626,474	1,633,445
28	Time	61,939	72,946	-15.1%	64,943	-4.6%	67,021	71,238	78,387
29	Total Deposits	4,772,777	4,747,535	0.5%	4,783,752	-0.2%	4,840,019	4,793,179	4,874,095
30	Securities Sold under Repurchase Agreements	131,813	101,210	30.2%	144,456	-8.8%	137,298	133,651	113,219
31	Total Short-Term Borrowed Funds	131,813	101,210	30.2%	144,456	-8.8%	137,298	133,651	113,219
32	Other Liabilities	47,323	54,541	-13.2%	53,552	-11.6%	49,354	55,962	56,172
33	Total Liabilities	4,951,913	4,903,286	1.0%	4,981,760	-0.6%	5,026,671	4,982,792	5,043,486
34	**Shareholders' Equity:**								
35	Common Equity:								
36	Paid-In Capital	415,038	456,964	-9.2%	422,348	-1.7%	440,015	448,600	470,844
37	Accumulated Other Comprehensive Loss	(117,592)	(116,747)	0.7%	(107,267)	9.6%	(91,139)	(99,913)	(136,768)
38	Retained Earnings	555,702	581,566	-4.4%	567,609	-2.1%	584,633	582,959	589,062
39	Total Shareholders' Equity	853,148	921,783	-7.4%	882,690	-3.3%	933,509	931,646	923,138
40	Total Liabilities and Shareholders' Equity	$5,805,061	$5,825,069	-0.3%	$5,864,450	-1.0%	$5,960,180	$5,914,438	$5,966,624

12. Income Statements.

(unaudited, in thousands, except per-share amounts)

		Q2'2026	Q2'2025	Q2'26 / Q2'25	Q1'2026	Q2'26 / Q1'26	6/30'26YTD	6/30'25YTD	6/30'26YTD / 6/30'25YTD
1	**Interest and Loan Fee Income:**								
2	Loans	$9,663	$10,523	-8.2%	$9,879	-2.2%	$19,542	$21,192	-7.8%
3	Equity Securities	433	408	6.1%	446	-2.9%	879	830	5.9%
4	Debt Securities Available for Sale	34,556	30,815	12.1%	32,695	5.7%	67,251	64,018	5.0%
5	Debt Securities Held to Maturity	8,144	8,448	-3.6%	8,494	-4.1%	16,638	16,942	-1.8%
6	Interest-Bearing Cash	3,001	7,273	-58.7%	4,256	-29.5%	7,257	13,976	-48.1%
7	Total Interest and Loan Fee Income	55,797	57,467	-2.9%	55,770	0.0%	111,567	116,958	-4.6%
8	**Interest Expense:**								
9	Transaction Deposits	45	44	2.3%	45	0.0%	90	90	0.0%
10	Savings Deposits	3,024	2,950	2.5%	3,002	0.7%	6,026	6,078	-0.9%
11	Time Deposits	41	51	-19.6%	42	-2.4%	83	106	-21.7%
12	Securities Sold under Repurchase Agreements	211	144	46.1%	206	2.3%	417	311	34.1%
13	Total Interest Expense	3,321	3,189	4.1%	3,295	0.8%	6,616	6,585	0.5%
14	**Net Interest and Loan Fee Income**	52,476	54,278	-3.3%	52,475	0.0%	104,951	110,373	-4.9%
15	**(Reversal of) Provision for Credit Losses**	-	-	n/m	(300)	n/m	(300)	(550)	n/m
16	**Noninterest Income:**								
17	Service Charges on Deposit Accounts	3,380	3,368	0.4%	3,332	1.4%	6,712	6,749	-0.5%
18	Merchant Processing Services	2,840	2,687	5.7%	2,739	3.7%	5,579	5,420	2.9%
19	Debit Card Fees	1,462	1,664	-12.1%	1,324	10.4%	2,786	3,245	-14.1%
20	Trust Fees	965	867	11.3%	927	4.1%	1,892	1,766	7.1%
21	ATM Processing Fees	484	482	0.4%	450	7.6%	934	945	-1.2%
22	Other Service Fees	445	450	-1.1%	408	9.1%	853	879	-3.0%
23	Bank Owned Life Insurance Gains	-	106	n/m	-	n/m	-	208	n/m
24	Other Noninterest Income	718	691	3.9%	427	68.1%	1,145	1,424	-19.6%
25	Total Noninterest Income	10,294	10,315	-0.2%	9,607	7.2%	19,901	20,636	-3.6%
26	**Noninterest Expense:**								
27	Salaries and Related Benefits	12,541	12,303	1.9%	12,325	1.8%	24,866	24,429	1.8%
28	Occupancy and Equipment	5,209	5,154	1.1%	5,427	-4.0%	10,636	10,192	4.4%
29	Outsourced Data Processing	2,781	2,709	2.7%	2,788	-0.3%	5,569	5,406	3.0%
30	Limited Partnership Operating Losses	1,110	915	21.3%	1,110	0.0%	2,220	1,830	21.3%
31	Professional Fees	660	386	71.0%	462	42.9%	1,122	781	43.7%
32	Courier Service	765	687	11.4%	734	4.2%	1,499	1,375	9.0%
33	Other Noninterest Expense	2,971	3,375	-12.0%	3,065	-3.1%	6,036	6,643	-9.1%
34	Total Noninterest Expense	26,037	25,529	2.0%	25,911	0.5%	51,948	50,656	2.6%
35	**Income Before Income Taxes**	36,733	39,064	-6.0%	36,471	0.7%	73,204	80,903	-9.5%
36	**Income Tax Provision**	9,348	9,998	-6.5%	9,116	2.5%	18,464	20,800	-11.2%
37	**Net Income**	$27,385	$29,066	-5.8%	$27,355	0.1%	$54,740	$60,103	-8.9%
38	**Average Common Shares Outstanding**	23,306	25,889	-10.0%	24,306	-4.1%	23,804	26,263	-9.4%
39	**Diluted Average Common Shares Outstanding**	23,319	25,889	-9.9%	24,306	-4.1%	23,810	26,263	-9.3%
40	**Per Common Share Data:**								
41	Basic Earnings	$1.17	$1.12	4.9%	$1.13	4.0%	$2.30	$2.29	0.4%
42	Diluted Earnings	1.17	1.12	4.5%	1.13	3.5%	2.30	2.29	0.4%
43	Dividends Paid	0.48	0.46	4.3%	0.46	4.3%	0.94	0.90	4.4%

Footnotes and Abbreviations:

(1) Debt Securities Held to Maturity and Obligations of States and Political Subdivisions are net of related reserve for expected credit losses of $1 thousand at June 30, 2026, March 31, 2026, December 31, 2025, September 30, 2025, June 30, 2025 and March 31, 2025.

(FTE) Fully Taxable Equivalent. The Company presents its net interest margin and net interest income on a FTE basis using the current statutory federal tax rate. Management believes the FTE basis is valuable to the reader because the Company's loan and investment securities portfolios contain a portion of municipal loans and securities that are federally tax exempt. The Company's tax exempt loans and securities composition may not be similar to that of other banks, therefore in order to reflect the impact of the federally tax exempt loans and securities on the net interest margin and net interest income for comparability with other banks, the Company presents its net interest margin and net interest income on a FTE basis.

(a) Annualized

Certain amounts in prior periods have been reclassified to conform to current presentation.