

WESTAMERICA BANCORPORATION
FINANCIAL HIGHLIGHTS
September 30, 2015

1. Net Income Summary.

	<i>(in thousands except per-share amounts)</i>							
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD
1 Net Interest and Fee Income (Fully Taxable Equivalent)	\$37,179	\$37,905	-1.9%	\$37,415	-0.6%	\$111,524	\$115,351	-3.3%
2 Provision for Loan Losses	-	600	n/m	-	n/m	-	2,600	n/m
3 Noninterest Income	11,993	13,054	-8.1%	12,269	-2.2%	36,562	39,242	-6.8%
4 Noninterest Expense	26,173	26,616	-1.7%	26,896	-2.7%	79,796	80,446	-0.8%
5 Income Before Taxes (FTE)	22,999	23,743	-3.1%	22,788	0.9%	68,290	71,547	-4.6%
6 Income Tax Provision (FTE)	8,142	8,589	-5.2%	8,027	1.4%	24,115	25,929	-7.0%
7 Net Income	\$14,857	\$15,154	-2.0%	\$14,761	0.7%	\$44,175	\$45,618	-3.2%
8 Average Common Shares Outstanding	25,530	25,973	-1.7%	25,514	0.1%	25,565	26,192	-2.4%
9 Diluted Average Common Shares Outstanding	25,565	26,016	-1.7%	25,536	0.1%	25,585	26,262	-2.6%
10 Operating Ratios:								
11 Basic Earnings Per Common Share	\$0.58	\$0.58	0.0%	\$0.58	0.0%	\$1.73	\$1.74	-0.6%
12 Diluted Earnings Per Common Share	0.58	0.58	0.0%	0.58	0.0%	1.73	1.74	-0.6%
13 Return On Assets (annualized)	1.16%	1.21%	1.17%	1.17%	1.17%	1.17%	1.24%	-0.6%
14 Return On Common Equity (annualized)	11.3%	11.5%	11.5%	11.5%	11.5%	11.4%	11.6%	-0.6%
15 Net Interest Margin (FTE) (annualized)	3.31%	3.66%	3.37%	3.37%	3.37%	3.37%	3.75%	-0.6%
16 Efficiency Ratio (FTE)	53.2%	52.2%	54.1%	54.1%	53.9%	52.0%	52.0%	-0.6%
17 Dividends Paid Per Common Share	\$0.38	\$0.38	0.0%	\$0.38	0.0%	\$1.14	\$1.14	0.0%
18 Common Dividend Payout Ratio	66%	66%	66%	66%	66%	66%	66%	0.0%

2. Net Interest Income.

	<i>(dollars in thousands)</i>							
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD
1 Interest and Fee Income (FTE)	\$37,764	\$38,751	-2.5%	\$38,032	-0.7%	\$113,385	\$117,995	-3.9%
2 Interest Expense	585	846	-30.8%	617	-5.2%	1,861	2,644	-29.6%
3 Net Interest and Fee Income (FTE)	\$37,179	\$37,905	-1.9%	\$37,415	-0.6%	\$111,524	\$115,351	-3.3%
4 Average Earning Assets	\$4,471,690	\$4,125,835	8.4%	\$4,436,196	0.8%	\$4,417,114	\$4,111,364	7.4%
5 Average Interest-Bearing Liabilities	2,511,820	2,529,300	-0.7%	2,540,194	-1.1%	2,540,948	2,531,175	0.4%
6 Yield on Earning Assets (FTE) (annualized)	3.36%	3.74%	3.43%	3.43%	3.43%	3.43%	3.84%	-0.6%
7 Cost of Funds (annualized)	0.05%	0.08%	0.06%	0.06%	0.06%	0.06%	0.09%	-0.6%
8 Net Interest Margin (FTE) (annualized)	3.31%	3.66%	3.37%	3.37%	3.37%	3.37%	3.75%	-0.6%
9 Interest Expense/Interest-Bearing Liabilities (annualized)	0.09%	0.13%	0.10%	0.10%	0.10%	0.10%	0.14%	-0.6%
10 Net Interest Spread (FTE) (annualized)	3.27%	3.61%	3.33%	3.33%	3.33%	3.33%	3.70%	-0.6%

3. Loans & Other Earning Assets.

	<i>(average volume, dollars in thousands)</i>							
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD
1 Total Assets	\$5,062,334	\$4,971,808	1.8%	\$5,044,361	0.4%	\$5,055,421	\$4,923,705	2.7%
2 Total Earning Assets	4,471,690	4,125,835	8.4%	4,436,196	0.8%	4,417,114	4,111,364	7.4%
3 Total Loans	1,591,798	1,760,115	-9.6%	1,655,779	-3.9%	1,643,438	1,794,513	-8.4%
4 Commercial Loans	377,687	405,066	-6.8%	405,891	-6.9%	394,829	397,263	-0.6%
5 Commercial Real Estate Loans	675,597	741,962	-8.9%	687,221	-1.7%	690,970	768,470	-10.1%
6 Consumer Loans	538,514	613,087	-12.2%	562,667	-4.3%	557,639	628,780	-11.3%
7 Total Investment Securities	2,879,892	2,365,720	21.7%	2,780,417	3.6%	2,773,676	2,316,851	19.7%
8 Available For Sale (Market Value)	1,649,986	1,317,195	25.3%	1,724,126	-4.3%	1,669,056	1,230,002	35.7%
9 Held To Maturity	1,229,906	1,048,525	17.3%	1,056,291	16.4%	1,104,620	1,086,849	1.6%
10 HTM Unrealized Gain at Period-End	15,144	6,344	n/m	5,022	n/m	15,144	6,344	n/m
11 Loans / Deposits	36.1%	40.9%	37.7%	37.7%	37.3%	37.3%	42.2%	-0.6%

4. Deposits, Other Interest-Bearing Liabilities & Equity.

	<i>(average volume, dollars in thousands)</i>							
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD
1 Total Deposits	\$4,414,711	\$4,303,389	2.6%	\$4,395,351	0.4%	\$4,404,379	\$4,250,969	3.6%
2 Noninterest Demand	1,975,498	1,869,853	5.6%	1,942,124	1.7%	1,946,018	1,813,141	7.3%
3 Interest-Bearing Transaction	817,479	790,040	3.5%	804,512	1.6%	810,980	785,215	3.3%
4 Savings	1,304,128	1,215,647	7.3%	1,300,058	0.3%	1,298,851	1,203,690	7.9%
5 Time greater than \$100K	147,216	233,511	-37.0%	172,605	-14.7%	172,834	247,485	-30.2%
6 Time less than \$100K	170,390	194,338	-12.3%	176,052	-3.2%	175,696	201,438	-12.8%
7 Total Short-Term Borrowings	72,607	71,067	2.2%	86,967	-16.5%	81,926	64,836	26.4%
8 Federal Home Loan Bank Advances	-	20,240	n/m	-	n/m	661	20,379	-96.8%
9 Term Repurchase Agreement	-	4,457	n/m	-	n/m	-	8,132	n/m
10 Shareholders' Equity	520,261	520,702	-0.1%	514,768	1.1%	517,054	526,337	-1.8%
11 Demand Deposits / Total Deposits	44.7%	43.5%	44.2%	44.2%	44.2%	44.2%	42.7%	-0.6%
12 Transaction & Savings Deposits / Total Deposits	92.8%	90.1%	92.1%	92.1%	92.1%	92.1%	89.4%	-0.6%

5. Interest Yields Earned & Rates Paid.

	<i>(dollars in thousands)</i>						
	Q3'15			Q2'15		Q3'14	
	Average Volume	Income/Expense	Yield*/Rate	Yield*/Rate	Average Volume	Income/Expense	Yield*/Rate
1 Interest & Fee Income Earned							

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2	Total Earning Assets (FTE)	\$4,471,690	\$37,764	3.36%	3.43%	\$4,125,835	\$38,751	3.74%
3	Total Loans (FTE)	1,591,798	19,732	4.92%	4.95%	1,760,115	22,538	5.08%
4	Commercial Loans (FTE)	377,687	4,470	4.70%	4.86%	405,066	5,478	5.37%
5	Commercial Real Estate Loans	675,597	10,127	5.95%	6.14%	741,962	11,465	6.13%
6	Consumer Loans	538,514	5,135	3.79%	3.55%	613,087	5,595	3.63%
7	Total Investment Securities (FTE)	2,879,892	18,032	2.50%	2.53%	2,365,720	16,213	2.74%
8	Interest Expense Paid							
9	Total Earning Assets	4,471,690	585	0.05%	0.06%	4,125,835	846	0.08%
10	Total Interest-Bearing Liabilities	2,511,820	585	0.09%	0.10%	2,529,300	846	0.13%
11	Total Interest-Bearing Deposits	2,439,213	573	0.09%	0.10%	2,433,536	709	0.12%
12	Interest-Bearing Transaction	817,479	65	0.03%	0.03%	790,040	69	0.03%
13	Savings	1,304,128	211	0.06%	0.06%	1,215,647	221	0.07%
14	Time less than \$100K	170,390	133	0.31%	0.34%	194,338	200	0.41%
15	Time greater than \$100K	147,216	164	0.44%	0.42%	233,511	219	0.37%
16	Total Short-Term Borrowings	72,607	12	0.07%	0.07%	71,067	23	0.13%
17	Federal Home Loan Bank Advances	-	-	-	-	20,240	103	2.02%
18	Term Repurchase Agreement	-	-	-	-	4,457	11	1.00%
19	Net Interest Income and Margin (FTE) * Annualized		\$37,179	3.31%	3.37%		\$37,905	3.66%

6. Noninterest Income.

<i>(dollars in thousands except per share amounts)</i>									
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD	
1	Service Charges on Deposit Accounts	\$5,581	\$6,207	-10.1%	\$5,694	-2.0%	\$16,981	\$18,322	-7.3%
2	Merchant Processing Services	1,485	1,742	-14.7%	1,783	-16.7%	4,971	5,485	-9.4%
3	Debit Card Fees	1,538	1,543	-0.4%	1,534	0.3%	4,528	4,482	1.0%
4	Other Service Fees	693	695	-0.3%	683	1.5%	2,041	2,044	-0.1%
5	ATM Processing Fees	616	637	-3.3%	627	-1.8%	1,828	1,891	-3.4%
6	Trust Fees	682	629	8.5%	672	1.6%	2,061	1,899	8.6%
7	Financial Services Commissions	177	194	-8.5%	198	-10.6%	527	585	-9.9%
8	Other Income	1,221	1,407	-13.2%	1,078	13.2%	3,625	4,534	-20.1%
9	Total Noninterest Income	\$11,993	\$13,054	-8.1%	\$12,269	-2.2%	\$36,562	\$39,242	-6.8%
10	Operating Ratios:								
11	Total Revenue (FTE)	\$49,172	\$50,959	-3.5%	\$49,684	-1.0%	\$148,086	\$154,593	-4.2%
12	Noninterest Income / Revenue (FTE)	24.4%	25.6%		24.7%		24.7%	25.4%	
13	Service Charges / Avg. Deposits (annualized)	0.50%	0.57%		0.52%		0.52%	0.58%	
14	Total Revenue Per Avg. Common Share (annualized)	\$7.64	\$7.78	-1.8%	\$7.81	-2.2%	\$7.74	\$7.89	-1.9%

7. Noninterest Expense.

<i>(dollars in thousands)</i>									
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD	
1	Salaries & Benefits	\$12,761	\$13,639	-6.4%	\$13,696	-6.8%	\$39,795	\$41,691	-4.5%
2	Occupancy	3,746	3,811	-1.7%	3,726	0.5%	11,199	11,284	-0.8%
3	Outsourced Data Processing	2,115	2,093	1.0%	2,111	0.2%	6,334	6,314	0.3%
4	Amortization of Identifiable Intangibles	952	1,056	-9.8%	955	-0.2%	2,908	3,219	-9.7%
5	Professional Fees	746	700	6.5%	582	28.1%	1,876	1,707	9.9%
6	Furniture and Equipment	1,075	1,059	1.5%	1,158	-7.1%	3,353	3,070	9.2%
7	Other Real Estate Owned	83	-287	n/m	52	60.0%	451	-908	n/m
8	Courier Service	604	663	-8.9%	598	1.0%	1,744	1,938	-10.0%
9	Other Operating	4,091	3,882	5.4%	4,018	1.8%	12,136	12,131	0.0%
10	Total Noninterest Expense	\$26,173	\$26,616	-1.7%	\$26,896	-2.7%	\$79,796	\$80,446	-0.8%
11	Operating Ratios:								
12	Noninterest Expense / Avg. Earning Assets (annualized)	2.32%	2.56%		2.43%		2.42%	2.62%	
13	Noninterest Expense / FTE Revenues	53.2%	52.2%		54.1%		53.9%	52.0%	

8. Provision for Loan Losses.

<i>(dollars in thousands)</i>									
	Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD	
1	Average Total Loans	\$1,591,798	\$1,760,115	-9.6%	\$1,655,779	-3.9%	\$1,643,438	\$1,794,513	-8.4%
2	Allowance for Loan Loss (ALL) Beginning of Period	\$30,828	\$32,398	-4.8%	\$31,187	-1.2%	\$31,485	\$31,693	-0.7%
3	Provision for Loan Losses	-	600	n/m	-	n/m	-	2,600	n/m
4	Net ALL Losses	-792	-1,229	-35.6%	-359	120.7%	-1,449	-2,524	-42.6%
5	ALL End of Period	\$30,036	\$31,769	-5.5%	\$30,828	-2.6%	\$30,036	\$31,769	-5.5%
6	ALL Recoveries / Gross ALL Losses	46%	33%		74%		63%	45%	
7	Net ALL Losses / Avg. Total Loans (annualized)	0.20%	0.28%		0.09%		0.12%	0.19%	

9. Credit Quality.

<i>(dollars in thousands)</i>								
	9/30/15	9/30/14	9/30/15 / 9/30/14	6/30/15	9/30/15 / 6/30/15	3/31/15	12/31/14	6/30/14
1	Nonperforming Originated Loans:							
2	Nonperforming Nonaccrual Loans	\$7,578	\$4,696	61.4%	\$6,269	20.9%	\$3,315	\$5,296
3	Performing Nonaccrual Loans	-	13	n/m	11	n/m	26	13
4	Total Nonaccrual Loans	7,578	4,709	60.9%	6,280	20.7%	3,341	5,309
5	Accruing Loans 90+ Days Past Due	481	342	40.6%	221	117.6%	191	502
6	Total	8,059	5,051	59.6%	6,501	24.0%	3,532	5,811
7	Repossessed Originated Loan Collateral	5,834	5,123	13.9%	5,906	-1.2%	5,463	4,809

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8	Total Nonperforming Originated Assets	13,893	10,174	36.5%	12,407	12.0%	9,015	10,620	12,451
9	Nonperforming Purchased Covered Loans (1):								
10	Nonperforming Nonaccrual Loans	-	295	n/m	3	n/m	-	297	-
11	Performing Nonaccrual Loans	-	-	n/m	-	n/m	-	-	-
12	Total Nonaccrual Loans	-	295	n/m	3	n/m	-	297	-
13	Accruing Loans 90+ Days Past Due	-	-	n/m	-	n/m	-	-	-
14	Total	-	295	n/m	3	n/m	-	297	-
15	Repossessed Purchased Covered Loan Collateral (1)	486	585	-16.9%	486	n/m	486	-	585
16	Total Nonperforming Purchased Covered Assets (1)	486	880	-44.8%	489	-0.6%	486	297	585
17	Nonperforming Purchased Non-Covered Loans (2):								
18	Nonperforming Nonaccrual Loans	8,784	12,745	-31.1%	9,937	-11.6%	8,952	11,901	12,707
19	Performing Nonaccrual Loans	84	552	-84.8%	5	n/m	1,093	97	895
20	Total Nonaccrual Loans	8,868	13,297	-33.3%	9,942	-10.8%	10,045	11,998	13,602
21	Accruing Loans 90+ Days Past Due	-	76	n/m	-	n/m	-	-	351
22	Total	8,868	13,373	-33.7%	9,942	-10.8%	10,045	11,998	13,953
23	Repossessed Purchased Non-Covered Loan Collateral (2)	2,949	1,565	88.5%	2,868	2.8%	3,264	1,565	2,650
24	Total Nonperforming Purchased Non-Covered Assets (2)	11,817	14,938	-20.9%	12,810	-7.7%	13,309	13,563	16,603
25	Total Nonperforming Assets	\$26,196	\$25,992	0.8%	\$25,706	1.9%	\$22,810	\$24,480	\$29,639
26	Total Originated Loans Outstanding	\$1,376,905	\$1,489,565	-7.6%	\$1,425,047	-3.4%	\$1,465,546	\$1,470,369	\$1,517,278
27	Total Purchased Covered Loans Outstanding (1)	14,640	17,523	-16.5%	15,109	-3.1%	16,329	17,078	18,169
28	Total Purchased Non-Covered Loans Outstanding (2)	180,298	225,294	-20.0%	191,115	-5.7%	202,009	212,843	249,161
29	Total Loans Outstanding	\$1,571,843	\$1,732,382	-9.3%	\$1,631,271	-3.6%	\$1,683,884	\$1,700,290	\$1,784,608
30	Total Assets	\$5,001,395	\$4,993,725	0.2%	\$5,031,230	-0.6%	\$5,035,777	\$5,035,724	\$4,931,095
31	Loans:								
32	Allowance for Loan Losses	\$30,036	\$31,769	-5.5%	\$30,828	-2.6%	\$31,187	\$31,485	\$32,398
33	Allowance/Loans	1.91%	1.83%	1.89%	1.85%	1.85%	1.85%	1.82%	1.82%
34	Nonperforming Loans/Total Loans	1.08%	1.08%	1.01%	0.81%	1.06%	1.06%	1.18%	1.18%
35	Purchased Covered Loans (1):								
36	Fair Value Discount on Purchased Covered Loans	\$155	\$501		\$197		\$200	\$468	\$529
37	Discount/Purchased Covered Loans, gross	1.05%	2.78%	1.29%	1.21%	2.67%	2.83%	2.83%	2.83%
38	Nonperforming Purchased Covered Loans/Total Cvd Loans	0.00%	1.68%	0.02%	0.00%	1.74%	0.00%	0.00%	0.00%
39	Purchased Non-Covered Loans (2):								
40	Fair Value Discount on Purchased Non-Covered Loans	\$7,082	\$10,233		\$7,780		\$8,705	\$9,372	\$11,193
41	Discount/Purchased Non-Covered Loans, gross	3.78%	4.34%	3.91%	4.13%	4.22%	4.30%	4.30%	4.30%
42	Nonperforming Purchased NC Loans/Total NC Loans	4.92%	5.94%	5.20%	4.97%	5.64%	5.60%	5.60%	5.60%

(1) Purchased covered loans and repossessed loan collateral represent assets purchased in a business combination on which losses are shared with the FDIC per a Loss-Sharing Agreement

(2) Purchased non-covered loans and repossessed loan collateral represent assets purchased in a business combination.

10. Capital.

	<i>(in thousands, except per-share amounts)</i>								
	9/30/15	9/30/14	9/30/15 / 9/30/14	6/30/15	9/30/15 / 6/30/15	3/31/15	12/31/14	6/30/14	
1	Shareholders' Equity	\$533,938	\$533,395	0.1%	\$525,338	1.6%	\$527,380	\$526,603	\$538,803
2	Total Assets	5,001,395	4,993,725	0.2%	5,031,230	-0.6%	5,035,777	5,035,724	4,931,095
3	Total Shareholders' Equity / Total Assets	10.68%	10.68%	10.44%	10.47%	10.46%	10.46%	10.93%	10.93%
4	Total Shareholders' Equity / Total Loans	33.97%	30.79%	32.20%	31.32%	30.97%	30.19%	30.19%	30.19%
5	Tangible Common Equity Ratio	8.23%	8.16%	7.99%	8.01%	7.97%	8.36%	8.36%	8.36%
6	Common Shares Outstanding	25,530	25,906	-1.5%	25,529	0.0%	25,563	25,745	26,074
7	Common Equity Per Share	\$20.91	\$20.59	1.6%	\$20.63	1.6%	\$20.63	\$20.45	\$20.66
8	Market Value Per Common Share	\$44.44	\$46.52	-4.5%	\$50.65	-12.3%	\$43.21	\$48.96	\$52.28
9	Share Repurchase Programs								
				<i>(shares in thousands)</i>					
			Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD	
10	Total Shares Repurchased / Canceled	26	175	-84.8%	133	-80.0%	342	883	-61.2%
11	Average Repurchase Price	\$50.30	\$48.62	3.9%	\$43.89	15.1%	\$43.90	\$50.78	-13.5%
12	Net Shares (Issued) Repurchased	-1	168	-100.3%	34	-101.5%	215	604	-64.4%

11. Period-End Balance Sheets.

	<i>(unaudited, dollars in thousands)</i>								
	9/30/15	9/30/14	9/30/15 / 9/30/14	6/30/15	9/30/15 / 6/30/15	3/31/15	12/31/14	6/30/14	
1	Assets:								
2	Cash and Due from Banks	\$268,587	\$524,338	-48.8%	\$289,606	-7.3%	\$247,450	\$380,836	\$484,904
3	Investment Securities Available For Sale	1,571,710	1,391,362	13.0%	1,634,878	-3.9%	1,777,320	1,600,781	1,278,242
4	Investment Securities Held to Maturity	1,278,814	1,035,041	23.6%	1,159,581	10.3%	1,015,231	1,038,658	1,069,135
5	Loans	1,571,843	1,732,382	-9.3%	1,631,271	-3.6%	1,683,884	1,700,290	1,784,608
6	Allowance For Loan Losses	-30,036	-31,769	-5.5%	-30,828	-2.6%	-31,187	-31,485	-32,398
7	Total Loans, net	1,541,807	1,700,613	-9.3%	1,600,443	-3.7%	1,652,697	1,668,805	1,752,210
8	Other Real Estate Owned	9,269	7,273	27.4%	9,260	0.1%	9,233	6,374	8,543
9	Premises and Equipment, net	39,244	37,335	5.1%	37,945	3.4%	38,313	37,852	37,424
10	Identifiable Intangibles, net	11,379	15,338	-25.8%	12,331	-7.7%	13,286	14,287	16,394
11	Goodwill	121,673	121,673	0.0%	121,673	0.0%	121,673	121,673	121,673
12	Other Assets	158,912	160,752	-1.1%	165,513	-4.0%	160,574	166,458	162,570

WESTAMERICA BANCORPORATION
FINANCIAL HIGHLIGHTS
September 30, 2015

13	Total Assets	\$5,001,395	\$4,993,725	0.2%	\$5,031,230	-0.6%	\$5,035,777	\$5,035,724	\$4,931,095
14	Liabilities and Shareholders' Equity:								
15	Deposits:								
16	Noninterest Bearing	\$1,942,450	\$1,893,480	2.6%	\$1,930,551	0.6%	\$1,902,904	\$1,910,781	\$1,814,023
17	Interest-Bearing Transaction	812,940	775,377	4.8%	795,793	2.2%	787,633	792,448	756,596
18	Savings	1,310,985	1,231,640	6.4%	1,287,859	1.8%	1,313,007	1,260,819	1,198,353
19	Time	300,545	421,141	-28.6%	340,641	-11.8%	376,532	385,143	444,417
20	Total Deposits	4,366,920	4,321,638	1.0%	4,354,844	0.3%	4,380,076	4,349,191	4,213,389
21	Short-Term Borrowed Funds	57,063	76,943	-25.8%	82,747	-31.0%	82,960	89,784	68,962
22	Federal Home Loan Bank Advances	-	20,156	n/m	-	n/m	-	20,015	20,296
23	Term Repurchase Agreement	-	-	n/m	-	n/m	-	-	10,000
24	Other Liabilities	43,474	41,593	4.5%	68,301	-36.3%	45,361	50,131	79,645
25	Total Liabilities	4,467,457	4,460,330	0.2%	4,505,892	-0.9%	4,508,397	4,509,121	4,392,292
26	Shareholders' Equity:								
27	Common Equity:								
28	Paid-in Capital	381,227	382,906	-0.4%	380,050	0.3%	377,669	380,843	384,893
29	Accumulated Other Comprehensive Income	7,198	9,733	-26.0%	3,988	80.5%	9,600	5,292	12,554
30	Retained Earnings	145,513	140,756	3.4%	141,300	3.0%	140,111	140,468	141,356
31	Total Shareholders' Equity	533,938	533,395	0.1%	525,338	1.6%	527,380	526,603	538,803
32	Total Liabilities and Shareholders' Equity	\$5,001,395	\$4,993,725	0.2%	\$5,031,230	-0.6%	\$5,035,777	\$5,035,724	\$4,931,095

12. Income Statements.

		<i>(unaudited, in thousands, except per-share amounts)</i>							
		Q3'15	Q3'14	Q3'15 / Q3'14	Q2'15	Q3'15 / Q2'15	9/30'15YTD	9/30'14YTD	9/30'15YTD / 9/30'14YTD
1	Interest and Fee Income:								
2	Loans	\$19,378	\$22,129	-12.4%	\$20,035	-3.3%	\$59,643	\$67,817	-12.1%
3	Investment Securities Available For Sale	7,880	6,350	24.1%	7,999	-1.5%	23,347	17,855	30.8%
4	Investment Securities Held to Maturity	7,041	6,421	9.6%	6,391	10.2%	19,651	20,195	-2.7%
5	Total Interest and Fee Income	34,299	34,900	-1.7%	34,425	-0.4%	102,641	105,867	-3.0%
6	Interest Expense:								
7	Transaction Deposits	65	69	-6.3%	62	4.4%	190	203	-6.4%
8	Savings Deposits	211	221	-4.4%	207	1.8%	634	693	-8.4%
9	Time Deposits	297	419	-29.1%	332	-10.6%	992	1,320	-24.9%
10	Short-Term Borrowed Funds	12	23	-47.0%	16	-21.4%	44	64	-31.9%
11	Federal Home Loan Bank Advances	-	103	n/m	-	n/m	1	304	n/m
12	Term Repurchase Agreement	-	11	n/m	-	n/m	-	60	n/m
13	Total Interest Expense	585	846	-30.8%	617	-5.2%	1,861	2,644	-29.6%
14	Net Interest Income	33,714	34,054	-1.0%	33,808	-0.3%	100,780	103,223	-2.4%
15	Provision for Loan Losses	-	600	n/m	-	n/m	-	2,600	n/m
16	Noninterest Income:								
17	Service Charges on Deposit Accounts	5,581	6,207	-10.1%	5,694	-2.0%	16,981	18,322	-7.3%
18	Merchant Processing Services	1,485	1,742	-14.7%	1,783	-16.7%	4,971	5,485	-9.4%
19	Debit Card Fees	1,538	1,543	-0.4%	1,534	0.3%	4,528	4,482	1.0%
20	Other Service Fees	693	695	-0.3%	683	1.5%	2,041	2,044	-0.1%
21	ATM Processing Fees	616	637	-3.3%	627	-1.8%	1,828	1,891	-3.4%
22	Trust Fees	682	629	8.5%	672	1.6%	2,061	1,899	8.6%
23	Financial Services Commissions	177	194	-8.5%	198	-10.6%	527	585	-9.9%
24	Other	1,221	1,407	-13.2%	1,078	13.2%	3,625	4,534	-20.1%
25	Total Noninterest Income	11,993	13,054	-8.1%	12,269	-2.2%	36,562	39,242	-6.8%
26	Noninterest Expense:								
27	Salaries and Related Benefits	12,761	13,639	-6.4%	13,696	-6.8%	39,795	41,691	-4.5%
28	Occupancy	3,746	3,811	-1.7%	3,726	0.5%	11,199	11,284	-0.8%
29	Outsourced Data Processing	2,115	2,093	1.0%	2,111	0.2%	6,334	6,314	0.3%
30	Amortization of Identifiable Intangibles	952	1,056	-9.8%	955	-0.2%	2,908	3,219	-9.7%
31	Professional Fees	746	700	6.5%	682	28.1%	1,876	1,707	9.9%
32	Furniture and Equipment	1,075	1,059	1.5%	1,158	-7.1%	3,353	3,070	9.2%
33	Other Real Estate Owned	83	287	n/m	52	n/m	451	908	n/m
34	Courier Service	604	663	-8.9%	598	1.0%	1,744	1,938	-10.0%
35	Other	4,091	3,882	5.4%	4,018	1.8%	12,136	12,131	0.0%
36	Total Noninterest Expense	26,173	26,616	-1.7%	26,896	-2.7%	79,796	80,446	-0.8%
37	Income Before Income Taxes	19,534	19,892	-1.8%	19,181	1.8%	57,546	59,419	-3.2%
38	Income Tax Provision	4,677	4,738	-1.3%	4,420	5.8%	13,371	13,801	-3.1%
39	Net Income	\$14,857	\$15,154	-2.0%	\$14,761	0.7%	\$44,175	\$45,618	-3.2%
40	Average Common Shares Outstanding	25,530	25,973	-1.7%	25,514	0.1%	25,565	26,192	-2.4%
41	Diluted Average Common Shares Outstanding	25,565	26,016	-1.7%	25,536	0.1%	25,585	26,262	-2.6%
42	Per Common Share Data:								
43	Basic Earnings	\$0.58	\$0.58	0.0%	\$0.58	0.0%	\$1.73	\$1.74	-0.6%
44	Diluted Earnings	0.58	0.58	0.0%	0.58	0.0%	1.73	1.74	-0.6%
45	Dividends Paid	0.38	0.38	0.0%	0.38	0.0%	1.14	1.14	0.0%